



2022

**ANNUAL
REPORT**

A Message from Dr. Richard Kannwischer



Dear Peachtree Family,

Many organizations have mission statements that are more aspiration than reality. 2022 was a year that saw Peachtree Church make significant strides toward realizing our mission to join Christ daily in the restoration of all things. Your generous and sustained giving allowed us to make this mission a reality in our church, across our city, and around the world.

We walked through the Bible this past year during our Quest series, giving away 5,800 study Bibles. We celebrated with over 100 families as they brought their children to be baptized. We helped over 300 children and students achieve significant milestones in their faith. We welcomed 104 confirmands as new members of Peachtree Church. And this past September, we launched the Honour Academy with over 600 adults in attendance.

This past Spring, a 66 year old woman became a first-time homeowner when she moved into our 158th Atlanta Habitat for Humanity home. Schoolchildren experiencing food insecurity were fed with 4,000 Blessing Bags, lovingly filled by Peachtree members. Children of incarcerated parents were introduced to the Gospel at Camp Hope, Spanish-speaking students were tutored at La Amistad, and people in need of counseling found compassionate support at LifeGate.

And abroad, we continued to invest in ministries that build God's Kingdom in meaningful and practical ways. Ukrainian refugees were ministered to as a result of our \$297,000 Easter offering. Vegetable gardens in Malawi and Liberia flourished and fed entire villages as a result of 800 Peachtree volunteers packing 127,875 seed envelopes. And 290 students in Malawi and India continued pursuing their education, poised to become leaders in their community.

There are countless stories behind the numbers in this report, all of which point to the reality that God is on the move, needs are being met, and lives are being transformed. You continue to fund Peachtree Church's ministry at record levels, and for this I'm profoundly grateful. May we continue to partner with Christ daily in the restoration of all things.

With gratitude in Christ,

A handwritten signature in black ink, appearing to read 'Rick Kannwischer', written in a cursive style.

Dr. Richard Kannwischer
Senior Pastor

Summary Statement

REVENUES (Contributions or Gifts Received)	
Unrestricted Contributions	14,783,059
Other Contributions	
Easter (Ukraine)	297,646
Christmas Eve (Habitat)	122,597
Global Missions Designated Gifts	396,543
Local Missions Designated Gifts	290,933
Other Designated Gifts	309,370
Total	1,417,089
Other Income	625,414
Total Revenues (Gifts Received)	\$16,825,562

EXPENSES	
Benevolences	
Domestic Benevolences	1,009,235
Global Benevolences	1,453,213
Other Designated Offerings	309,370
Total Benevolences	2,771,818

Church Ministry Support	
Family Ministries (Children & Students)	410,031
Worship & Music	395,462
Adult Discipleship & Evangelism	252,783
Total Church Ministry Support	1,058,276

Personnel	
Salaries	6,846,451
Insurance, Pension & Other Expenses	1,347,789
Total Personnel Expenses	8,194,240

Activities & Administration	
Administration	596,277
Information/WEB Technology & Telecom	321,219
Support to Gym	136,379
Communications & Production	128,820
Total Activities & Administration	1,182,695

Plant Operations & Maintenance	
Facility Maintenance & Renovation	1,235,074
Utilities	460,891
Total Plant Operations & Maintenance	1,695,965

Debt Service	830,379
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Total Expenses	\$15,733,373
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NET REVENUE	\$1,092,189
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Balance Sheet (as of 12/31/22)

ASSETS	
Cash & Cash Equivalents	12,762,233
Investments	5,023,635
Property & Equipment, net	49,105,660
Fair Market Value of Derivative Instrument	248,776
Other Assets	85,833
TOTAL ASSETS	\$67,226,137

LIABILITIES	
Accounts Payable & Accrued Expenses	712,411
Mission Sponsorships Payable	521,549
Deferred Revenue	243,862
Notes Payable	8,609,078
Retirement Commitments	400,000

Total Liabilities	\$10,486,900
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NET ASSETS	
Net Assets with no Donor Restrictions	47,579,863
Net Assets with Donor Restrictions	9,159,374

Total Net Assets	\$56,739,237
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TOTAL LIABILITIES & NET ASSETS	\$67,226,137
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1. The Peachtree Trust gave an additional \$229,724 to various Benevolences.
2. Belong Community classes gave an additional \$82,000 to Benevolences.
3. Total giving to Presbyterian Causes was \$608,993.
4. At the direction of the congregation and Session, the Personnel Committee reviewed compensation for all ordained & non-ordained staff and made adjustments where appropriate.
5. \$700,000 of the 2022 Net Revenue generated was applied to facility maintenance reserves in 2023 with the remainder to capital and personnel reserves.
6. In 2022, the church paid in full the church portion of outstanding debt and refinanced the remaining outstanding debt under Roswell Road Holdings into a single term loan.

Members	7,396
New Members	341
Baptisms	118



PEACHTREE
CHURCH

A PRESBYTERIAN CONGREGATION

3434 Roswell Rd NW | Atlanta, GA 30305

PeachtreeChurch.com